



INTERNATIONAL ROAD DYNAMICS INC.

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For Immediate Release

IRD ANNOUNCES FIRST QUARTER 2010 RESULTS

Saskatoon, SK April 15, 2010 - International Road Dynamics Inc. (TSX: IRD), the world's largest provider of Weigh-In-Motion systems and solutions for the global Intelligent Transportation Systems (ITS) market, today announced results for the three months ended February 28, 2010.

Q1 2010 HIGHLIGHTS:

- Recurring service and maintenance revenues rise 9.1%
- Canadian sales rise 17.1%
- Data collection revenues more than double over prior year
- Expectations for solid growth through balance of year

Sales for the first quarter of fiscal 2010 were \$8.5 million compared to \$11.0 million for the same period last year. The decline in sales for the current year period was primarily due to significant one-time project and product revenues occurring in the prior year's first quarter.

Offshore sales in the first quarter were \$3.2 million compared to \$4.3 million for the same period last year. The decrease was primarily due to higher than normal revenues from toll systems in India and significant product and weigh station deliveries in Latin America and Asia in the prior year period. Management expects offshore revenues to increase from the current level during the remainder of fiscal 2010. Sales in the United States in the first quarter of fiscal 2010 were \$3.9 million compared to \$5.4 million in the prior year's first quarter. The decline was due to lower revenues from weigh station systems, in-vehicle systems and product sales in the current year, however, management expects revenues from the U.S. market to improve through the remainder of the current fiscal year. In Canada, sales improved to \$1.4 million in the quarter compared to \$1.2 million for the same period last year, due primarily to the timing of order deliveries.

The Company generated increased revenues from maintenance contracts, data collection and toll systems compared to the first quarter of the previous year. The Company's recurring service and maintenance revenues grew 9.1% in the first quarter of 2010 and represented 29.9% of total revenues for the quarter.

"The first quarter is historically our weakest period due to weather and seasonal impacts," stated Terry Bergan, President and CEO. "Looking ahead to the balance of the year, we are confident our strong presence in growing global markets, combined with a higher backlog of confirmed orders than at the same time last year, will result in improved performance for the remainder of the fiscal year."

Approximately 65% of the Company's sales in the first quarter of 2010 are denominated in U.S. dollars. During the first quarter of 2010 the average exchange rate of the U.S. dollar to the Canadian dollar was 14.7% lower than in the first quarter of 2009, which resulted in a decrease in the Canadian dollar value of the Company's U.S. dollar-denominated sales of approximately \$0.9 million. This impact is partially offset by the corresponding lower value of U.S. dollar denominated expenses.

Gross margin as a percentage of sales was 28.2% in the first quarter compared to 32.2% in the prior year. In addition to the impact of the change in value of the U.S. dollar, the lower gross margin results from a sales mix that includes a lower proportion of higher margin products in the current quarter and lower total revenues available to cover fixed costs of operations.

Administrative and marketing expenses decreased 5.7% in the first quarter to \$2.1 million compared to \$2.2 million in last year's first quarter. As a percentage of sales, administrative and marketing expenses increased to 24.7% in 2010 compared to 20.3% in the prior year, due primarily to the reduced sales in the current year period. Research and development costs were 1.3% of sales in the first quarter of fiscal 2010, consistent with the same period last year. Interest expense was lower in the first quarter of fiscal 2010 due to a reduced level of debt as well as the Company benefiting from the current low interest rate environment.

Earnings before interest, taxes, depreciation and amortization (EBITDA) were \$136 thousand in the first quarter of fiscal 2010 compared to \$816 thousand in the same prior year period. The net loss was \$(181) thousand or \$(0.01) per common share in the first quarter of fiscal 2010 compared to net earnings of \$247 thousand or \$0.02 per share for the same period last year.

The Company's balance sheet remained strong as at February 28, 2010 with working capital increasing to \$7.9 million compared to \$4.5 million as at February 28, 2009. As at February 28, 2010 the Company was in compliance with all bank covenants and expects to remain in compliance for the remainder of the year. During the period the Company arranged an additional credit facility of US\$1.1 million, guaranteed by Export Development Canada, to support working capital requirements for the Company's subsidiary in India.

"We are very encouraged by the growth in our applied service provider business and service and maintenance revenues in the quarter. We expect these high quality, recurring and stable revenues will continue to increase through the balance of the year and going forward," Mr. Bergan concluded.

Financial Highlights (financial statements are available on the Company's web site www.irdinc.com)

| Period Ended February 28, | Three Months | |
|--|--------------|-----------|
| | 2010 | 2009 |
| (in 000's except per share amounts) | | |
| Sales | \$ 8,534 | \$ 11,002 |
| EBITDA | \$ 136 | \$ 816 |
| Net Earnings (Loss) | \$ (181) | \$ 247 |
| Net Earnings (Loss) per Common Share (Basic) | \$ (0.01) | \$ 0.02 |
| Total Assets | \$ 40,151 | \$ 42,079 |
| Total Long-Term Financial Liabilities | \$ 7,255 | \$ 8,535 |
| Working Capital | \$ 7,921 | \$ 4,470 |
| Shareholders' Equity per Share | \$ 1.29 | \$ 1.32 |
| Common Shares Outstanding | 13,998 | 13,998 |

As used herein, "EBITDA" means earnings before interest, income taxes, depreciation, and amortization, and includes gains or losses from foreign exchange and earnings or losses from the Company's equity investments. EBITDA is not a recognized measure under Canadian generally accepted accounting principles ("GAAP"). Management believes that EBITDA is a useful supplemental measure to net earnings (loss), as it provides investors with an indication of operating performance prior to debt service, capital expenditures and income taxes. Investors should be cautioned, however, that EBITDA should not be construed as an alternative to net earnings (loss) determined in accordance with GAAP as an indicator of the Company's performance or to cash flows from operating, investing and financing activities as a measure of liquidity and cash flows. The Company's method of calculating EBITDA may differ from the methods by which other companies calculate EBITDA and, accordingly, EBITDA may not be comparable to measures used by other companies. The following is a reconciliation of EBITDA to net earnings:

| Period Ended February 28, | Three Months | |
|---------------------------|--------------|--------|
| | 2010 | 2009 |
| (in \$000's) | | |
| EBITDA | \$ 136 | \$ 816 |
| Amortization Expense | (201) | (253) |
| Interest Expense | (172) | (217) |
| Income Tax Expense | 56 | (99) |
| Net Earnings (Loss) | \$ (181) | \$ 247 |

Certain statements contained in this news release constitute forward-looking information within the meaning of securities laws.

Implicit in this information, particularly in respect of future operating results and economic performance of the Company, are assumptions regarding projected revenue and expenses. These assumptions, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. Readers are cautioned that actual future operating results and economic performance of the Company are subject to a number of risks and uncertainties, including general economic, market and business conditions and could differ materially from what is currently expected.

For more exhaustive information on these risks and uncertainties, please refer to our most recently filed annual information form, available at www.sedar.com. Forward-looking information contained in this report is based on management's current estimates, expectations and projections, which management believes are reasonable as of the current date. You should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While we may elect to do so, we are under no obligation and do not undertake to update this information at any particular time unless required by applicable securities law.

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan Canada with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

- 30 -

The Company's shares trade on the Toronto Stock Exchange under the symbol IRD.

FOR MORE INFORMATION PLEASE CONTACT:

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IRD is listed on the TSX - trading symbol - IRD

www.irdinc.com