



INTERNATIONAL ROAD DYNAMICS INC.

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For Immediate Release

IRD ANNOUNCES RECORD FOURTH QUARTER AND STRONG YEAR-END

Saskatoon, February 8, 2007 - International Road Dynamics Inc. (IRD) announced today results for the three months and fiscal year ended November 30, 2006.

HIGHLIGHTS:

- Record fourth quarter - Sales up 54%
- Offshore sales rise
- Gross margins improve
- 2006 net earnings up 51%
- Positive outlook

Sales in the fourth quarter of fiscal 2006 rose 54% to \$11.8 million from \$7.7 million in the same period last year. The increase is due in part to improved business in the US market resulting from the current reauthorized Federal Transportation Bill passed in late 2005, and a large data collection contract with Transport Canada that will continue into the first quarter of 2007. For the twelve months ended November 30, 2006 sales were \$34.5 million compared to \$33.6 million last year. Over 70% of the Company's sales are denominated in US dollars. The strengthening of the Canadian dollar through fiscal 2006 resulted in a reduction in the Company's US denominated sales of approximately \$1.3 million.

"We were pleased to see a resumption of our US business as funding for infrastructure projects proceeded after extensive delays over the past few years," commented Terry Bergan, President and CEO. "We expect our US activity to be strong through fiscal 2007".

IRD remains the world's largest provider of Weigh-In-Motion systems and is growing its industry leading presence in the global Intelligent Transportation Systems (ITS) market. The Company has an installed base in excess of 3,000 systems worldwide.

Gross margin improved significantly in the fourth quarter of fiscal 2006 to 33.8% of sales from 28.3% of sales in the fourth quarter of fiscal 2005. For the year ended November 30, 2006 gross margin improved to 32.3% of sales from 30.3% last year. The improvement in gross margin is due primarily to higher sales of higher-margin proprietary IRD products and increased system installation and service business in fiscal 2006 compared to the prior year.

Earnings before interest, taxes, depreciation and amortization (EBITDA) were \$1,364,181 in the fourth quarter and \$3,077,775 for fiscal 2006 compared to \$162,807 and \$2,408,696 respectively last year. The Company generated net earnings of \$756,172 or \$.06 per common share for the three months ended November 30, 2006 compared to \$26,514 or \$0.0 per common share for the same period last year. Net earnings for fiscal 2006 were \$1,456,336 or \$0.11 per common share compared to \$962,112 or \$0.07 per common share last year.

IRD's balance sheet remained strong at the end of fiscal 2006 with working capital of \$10.0 million compared to \$7.8 million at the end of fiscal 2005. Shareholders equity stood at \$15.3 million or \$1.10 per common share.

"We generated strong growth in a number of our markets and product lines through the fourth quarter, trends that bode well for continued sales growth and enhanced financial performance going forward," Mr. Bergan concluded. "We experienced increased demand for our proprietary weigh station and data collection systems in both our North American and offshore markets as countries around the world invest in their highway infrastructure. Going forward our toll systems sales should also benefit from this attention. In addition, we expect our recurring service and maintenance business will continue as our installed base grows. Finally, the completion of modifications to our in-vehicle driver management systems that were required for the North American market should generate additional growth in the years ahead."

Financial Highlights (financial statements are available on the Company's web site)

Period Ended November 30, (\$,000 except per share amounts)	Three Months		Twelve Months	
	2006	2005	2006	2005
Sales:				
Canada	3,627	1,376	6,479	6,097
United States	5,920	3,521	18,386	18,103
International	2,264	2,756	9,617	9,350
	11,811	7,653	34,481	33,550
EBITDA	1,364	163	3,078	2,409
Net Earnings	756	27	1,456	962
Net Earnings per Common Share (basic)	\$0.06	\$0.00	\$0.11	\$0.07
Working Capital			9,951	7,831
Shareholders' Equity per Share			\$1.10	\$1.00
Common Shares Outstanding			13,876	13,832

Certain statements in this discussion may include "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of International Road Dynamics Inc. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this discussion, such statements use such words as "may", "will", "expect", "anticipate", "project", "believe", "plan", and other similar terminology. The risks and uncertainties are detailed from time to time in reports filed by the Corporation with the securities regulatory authorities in applicable provinces and territories of Canada. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of the Corporation to be materially different from those contained in forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

As used herein, "EBITDA" means earnings before interest, income taxes, depreciation, and amortization, and includes gains or losses from foreign exchange and gains or losses from the Company's equity investment in PAT Brazil. EBITDA is not a recognized measure under Canadian generally accepted accounting principles ("GAAP"). Management believes that EBITDA is a useful supplemental measure to net earnings (loss), as it provides investors with an indication of operating performance prior to debt service, capital expenditures and income taxes. Investors should be cautioned, however, that EBITDA should not be construed as an alternative to net earnings (loss) determined in accordance with GAAP as an indicator of the Corporation's performance or to cash flows from operating, investing and financing activities as a measure of liquidity and cash flows. The Corporation's method of calculating EBITDA may differ from the methods by which other companies calculate EBITDA and, accordingly, EBITDA may not be comparable to measures used by other companies.

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

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The Company's shares trade on the Toronto Stock Exchange under the symbol IRD.

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**IRD is listed on the TSX - trading symbol - IRD
www.irdinc.com**