



INTERNATIONAL ROAD DYNAMICS INC.

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IRD RECEIVES CDN \$1,015,000 CONTRACT FOR iTOLL SYSTEM IN COLOMBIA

Saskatoon, SK – June 7, 2004 - International Road Dynamics Inc. (IRD) announced today that it has received a Contract from CSS Constructores S.A. in Bogotá, Colombia, to supply 30 lanes of IRD's *iTOLL* system at 3 plazas along the Briceño-Tunja-Sogamoso (BTS) highway, a major artery leading from Bogotá and under concession through the National Highways Institute's (INVIAS) 3rd generation of highway concessions.

The value of contract is approximately CDN \$1,015,000.

The toll system will feature manual as well as automated payment using prepaid tickets, smart cards to identify personnel authorized to operate the system, and utilize IRD's *iTOLL* video incident detection system. IRD will also be providing operations control centre equipment to enable the Concession to remotely monitor the plazas and control the toll operations.

Mr. Terry Bergan, IRD's President and CEO noted, "IRD is proud to receive yet another contract to supply our iTOLL system, this time in Colombia. This takes to 157 the number of lanes of iTOLL under contract since its release last year, and cements IRD's position as the leading supplier of toll collection systems in Colombia, with over 120 lanes supplied or under contract. This project will provide IRD with an important new showcase of our iTOLL technology, strategically located near Colombia's capital.

Mr. Bergan added, "The contract is evidence of the value that IRD's toll systems are bringing to toll authorities and highway concessionaires in our target markets. It is also illustrates the rapid growth of our international business resulting from strategic investments in new products and geographic markets."

Information about IRD's *iTOLL* system can be found at:

http://www.irdinc.com/english/pdf/brochure/toll/TollAd_FullPage.pdf

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

- 30 -

The Company's shares trade on the Toronto Stock Exchange under the symbol IRD.

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IRD is listed on the TSX Trading Symbol: IRD
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