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BUSINESS UPDATE ONLY - NON-MATERIAL INFORMATION

IRD SHOWCASING OPERATIONAL SYSTEMS AT INAUGURAL INTERNATIONAL CONFERENCE ON VIRTUAL AND REMOTE WEIGH STATIONS

February 11, 2004 - IRD will be demonstrating state-of-the-art deployments at the First International Conference on Virtual and Remote Weigh Stations being held February 16th to 18th in Orlando, Florida. This conference is expected to draw over 100 professionals involved in the use of Intelligent Transportation Systems (ITS) for enhancing the way commercial vehicle verification takes place. IRD is proud to be an exhibiting sponsor of this inaugural meeting and will be hosting a reception the evening of Monday, February 16th to showcase recent successful deployments and the most recent Virtual Weigh Station systems.

IRD will be represented by Mr. Brian Taylor (VP of Technical Sales), Mr. Randy Hanson (COO), Mr. Bruce Myers (Sales Manager, IRD-PAT Traffic) and Mr. Joe Madek (VP US Sales). We encourage you to contact these individuals at this meeting to discuss Weigh In Motion (WIM) applications for your agency. As part of the conference, Brian Taylor will be making a presentation on the use of Virtual Weigh Stations in an Urban environment, based on a successfully deployed system. As well, Mr. Taylor will be participating in a panel discussion on the future technologies envisioned for these applications.

Immediately following the International Conference On Virtual and Remote Weigh Stations, the Intelligent Transportation Society of America (ITSA) will be holding a Commercial Vehicle and Freight Mobility (CVFM) Forum at the same location. As a long standing member of ITS America, IRD will be actively participating in this event.

More information about the International Conference on Virtual and Remote Weigh Stations can be found at the conference Web site at www.catss.ucf.edu. For more information on the Commercial Vehicle and Freight Mobility Winter Conference, visit the ITS America Web site at <http://www.itsa.org/calendar.nsf/4b6200354acc370786256c9100724280/00f8e2e35e1ae85e85256de20052a501?OpenDocument&Date=2004-02-18>

You can access the IRD Virtual Weigh Station on-line demonstration by going to IRD's website at www.irdinc.com and clicking on the VIRTUAL WEIGH STATION DEMO link. For further information, please contact Brian Taylor of IRD at (306) 653 6611 or brian.taylor@irdinc.com.

IRD is a highway traffic management products and systems technology company which specializes in supplying systems to the worldwide, emerging industry of Intelligent Transportation Systems (ITS). IRD is a North American-based company, with a Canadian corporate office in Saskatoon, Saskatchewan and sales and service offices throughout the U.S., and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced traffic systems to manage and protect their highway infrastructure.

IRD is listed on the TSX – trading symbol – IRD

www.irdinc.com