



INTERNATIONAL ROAD DYNAMICS INC.

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For Immediate Release: July 26, 2004

IRD SUCCESSFUL BIDDER FOR TRAFFIC MONITORING SYSTEM CONTRACT BY OKLAHOMA DEPARTMENT OF TRANSPORTATION

Saskatoon, SK July 26, 2004 - International Road Dynamics Inc. (IRD) announced today that it had been awarded a contract by the Oklahoma Department of Transportation (OKDOT) to supply, install, operate and maintain new and existing Weigh-In-Motion (WIM) and Automated Vehicle Classification (AVC) Data Collection Sites state-wide. The first year of this contract is valued at approximately **CDN \$950,000**, and includes the installation of ten new AVC sites as well as maintenance and operation of the new and existing IRD equipment over the following twelve (12) months. The contract is then renewable for two additional years of maintenance and operation. The anticipated total value over the next three years is approximately **CDN \$2,850,000**.

Mr. Lester Harragarra, Project Manager of Planning and Research Division, Oklahoma DOT stated "The Planning Division of the Oklahoma Department of Transportation is pleased to announce the award of its Traffic Monitoring Contract to IRD. Their well-written technical proposal with its careful attention to details as outlined in our specifications has satisfied all our acceptance criteria. We value IRD's commitment to provide consistent, reliable and high quality service. This maintenance agreement marks the continuation of many successful projects that we have worked on with IRD over the past 14 years. We look forward to working with IRD once again."

IRD's expertise and experience in the Data Collection field provides a complete package of service and information from one vendor. IRD offers the design, manufacturing, installation, collection of data, post-processing of data, report generation and maintenance of data collection systems. The IRD Service Support Team has over twenty-five years of technical and customer service experience managing all operational needs for Data Collection and other Intelligent Transportation Systems (ITS).

Mr. Terry Bergan, IRD's President and CEO commented "We look forward to working with the State of Oklahoma to deliver a Customer Driven solution to their support and long-term system management needs. We continue to evolve our operations to support this new business model as is defined in, and is an important part of the Company's strategic plan".

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

- 30 -

The Company's shares trade on the Toronto Stock Exchange under the symbol IRD.

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