



INTERNATIONAL ROAD DYNAMICS INC.

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For Immediate Release: October 29, 2004

IRD TO RECEIVE MAXIMUM USD \$14.7 MILLION CONTRACT FROM THE US DEPARTMENT OF TRANSPORTATION

Saskatoon, SK OCTOBER 29th, 2004 – International Road Dynamics Inc. (IRD) announced today the award of a contract for Weigh-In-Motion (WIM) Systems for the US Department of Transportation, Federal Highway Administration (FHWA) Long Term Pavement Performance Project (LTPP). Under this contract, IRD will be issued task orders to evaluate potential locations, develop installation plans, deliver, install, commission, calibrate, and maintain Weigh-In-Motion (WIM) equipment at numerous locations across the United States. The WIM systems to be provided under this contract will provide high accuracy traffic and load data at Specific Pavement Study (SPS) sites.

The contract is a task-order based, indefinite delivery, indefinite quantity agreement covering a one year period, with four additional option years. The initial contract year, and the first option year have a total maximum value of approximately USD \$5.3 Million per year, while the remaining three option years consist mainly of maintenance with a total maximum value of approximately USD \$1.3 Million per year. The potential maximum value of the project covering all years is approximately USD \$14.67 Million.

IRD was notified of the Intent to Award this project following an extensive evaluation of IRD's technical and business proposal in response to a Request for Proposal by FHWA. Mr. Terry Bergan, IRD President and CEO noted, "IRD is extremely proud to be selected for this important project for the US Department of Transportation. We are confident that the evaluation and installation team we have assembled for this project is one of the best in the world, and we are looking forward to a long term successful relationship with FHWA. This is a very significant project for IRD as a nation-wide, multi-year, traffic data services contract with a national government agency. This project establishes IRD with the credentials to provide these services to transportation agencies worldwide."

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

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The Company's shares trade on the Toronto Stock Exchange under the symbol IRD.

FOR MORE INFORMATION PLEASE CONTACT:

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IRD is listed on the TSX - trading symbol - IRD
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