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BUSINESS UPDATE ONLY - NON-MATERIAL INFORMATION

iTOLL - IRD's NEW TOLL COLLECTION SYSTEM

APRIL 23, 2003 - After a number of years of successful deployment of IRD's toll collection and auditing systems in offshore markets, particularly Colombia and India, IRD has released a new version of its toll collection system, called iTOLL.

iTOLL has been designed to meet the changing requirements of the toll market which call for simpler, more economical systems with standard computing and peripheral equipment and enhancements such as electronic payment, electronic vehicle identification and digital video exception auditing.

iTOLL uses a Windows XP Professional operating system which supports multi-language capability, a redundant database and the ability to define in software a number of special vehicle classes according to local requirements. The system uses a modular approach to enable customers to choose the modules required according to their specific needs, and is designed with the future in mind, providing the ability to add additional features such as time-based class and rate charging and full ETC capability.

Previously, toll collection systems have been either too expensive or too rudimentary for the needs of many clients in Latin America and Asia. The development of iTOLL overcomes both of these barriers, making fast, accurate automated toll collection and auditing affordable for toll operators everywhere.

For further information on iTOLL, please contact Mr. Greg Wallis, IRD's Director of International Business, at greg.wallis@irdinc.com, or by telephone on 306-653-6624.

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

IRD is listed on the TSX - trading symbol - IRD

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