



INTERNATIONAL ROAD DYNAMICS INC.

Corporate Offices: Canadian - 702 43rd St. E. Saskatoon, SK S7K 3T9

U.S. - 305, 1006 West 104th Ave. Northglenn, CO 80234

IRD ANNOUNCES FISCAL 2003 FIRST QUARTER RESULTS

Saskatoon, March 25, 2003 - International Road Dynamics Inc. (IRD) announced today results for the three months ended February 28, 2003. Sales in the first quarter of fiscal 2003 were \$4.8 million compared to \$6.3 million last year. The Company's key U.S. market continues to be soft as a result of economic and geopolitical uncertainty. As a result of the lower sales levels, the Company generated a net loss of \$464,388 or \$0.03 per share in the period.

"While we are disappointed in our results for the first quarter, we remain confident that the significant opportunities available in our markets will result in solid growth as business conditions improve," commented Terry Bergan, President and CEO. "Our ongoing sales and marketing efforts, combined with our successful track record of delivering high quality, innovative solutions to our customers, have positioned IRD strongly in markets where the pace of deployment for Intelligent Transportation Systems will accelerate in the coming years. We are also confident that we have the right products and the right people to capitalize on this significant potential."

The Company's balance sheet remained strong at the end of the first quarter. Working capital stood at \$9.8 million, including cash of \$1.7 million, compared to \$9.4 million at the end of the first quarter of last year. Shareholders equity stood at \$12.5 million or \$0.92 per share compared to \$13.0 million or \$0.95 per share at the end of fiscal 2002. Cash from operations, after changes in non cash working capital items, was \$1.8 million compared to a use of funds of \$7,000 in last year's first quarter. The Company repurchased 71,600 common shares for a total of \$79,000 in the first quarter under its approved issuer bid program.

During the quarter the Company announced new contracts for its weigh-in-motion systems in Georgia, the supply of upgrades and a renewal of the Oregon Greenlight service and maintenance contract, safety systems in Colorado, and two work-zone safety systems in North Carolina. Its overseas market position was further strengthened with a new contract for weigh-in-motion systems in Pakistan. IRD also introduced new products to its customers during the quarter. A sales campaign for the recently introduced Virtual WIM system identified new opportunities with significant sales potential. We also introduced a new portable, highly reliable weigh-in-motion solution for use in traffic data applications.

"Looking ahead, we are continuing to monitor our cost structure in light of current business conditions. However, we will not compromise our product development programs or any other initiative important to our long-term profitability. We believe the current slowdown in our markets is temporary, and that we will generate growth and value for our shareholders as the public and private sectors continue to embrace the considerable benefits of our ITS technologies and solutions," Mr. Bergan concluded.

Financial Highlights:

Period Ended February 28, (in \$,000 except per share amounts)	Three Months	
	2003	2002
Sales	4,753	6,299
EBITDA	(537)	761
Net Earnings	(464)	338
EPS – basic	(0.03)	\$0.03
Working Capital	9,823	9,436
Shareholders' Equity per Share	\$0.92	\$0.89
Common Shares Outstanding	13,611	13,098

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

A conference call will be held by IRD's senior management team to discuss the first quarter at 10.00 am ET Wednesday March 26, 2003. To access the call, please dial (800) 273-9672 or (416) 695-5806. Should you miss the live conference call, a replay can be accessed until April 1, 2003 by dialing (416) 695-5800 or (800) 408-3053 and entering the access code 1393545 when requested.

- 30 -

The Company's shares trade on the Toronto Stock Exchange under the symbol IRD.

FOR MORE INFORMATION PLEASE CONTACT:

Terry Bergan, President & CEO

Phone: (306) 653-6600

U.S. (303) 355-5998

Francine Senecal-Lepage, Investor Relations

Phone: (306) 653-6603

Fax: (306) 653-6609

Email: irdir@irdinc.com

**IRD is listed on the TSX - trading symbol - IRD
www.irdinc.com**