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BUSINESS UPDATE ONLY - NON-MATERIAL INFORMATION

IRD TO PARTICIPATE IN ITS-NY TENTH ANNUAL MEETING AND TECHNOLOGY EXHIBITION

June 2, 2003 - IRD (International Road Dynamics Inc.) will participate in the upcoming ITS New York Tenth Annual Meeting and Technology Exhibition to be held June 9 - 10, 2003 in Saratoga Springs, New York. The theme of this year's meeting is "Where We Were, Where We Are, and Where We're Going" with speakers focusing on such topics as CVO Interoperability, Homeland Security and ITS Subregional Architecture, as well as upcoming ITS opportunities in New York State.

ITS Exhibits are always a major feature of the ITS-NY Annual Meeting and have proven very successful in previous years. Mr. Roy Parsons, Regional Director, will be available at the IRD Exhibit (Booth #6) to discuss the company's Data Collection, Safety, Toll, CVO and other IRD systems, products and innovative technologies. IRD's Bridge Monitoring and Protection system is one example which is of particular current interest as bridges across North America continue to age and deteriorate causing ongoing safety concerns for responsible departments and agencies. Ask Roy how Weigh-In-Motion (WIM) technology can be employed as a significant tool to address these issues while providing substantial cost-benefit returns when used to monitor traffic and enforce size and weight restrictions on your bridges.

ITS New York serves as a voice for New York State's ITS concerns at the local, state, regional and national levels and encourages the growth and development of ITS resources, technologies, and applications within New York State. For more information on this conference, contact Dotty Drinkwater, ITS-NY Administrator at (732) 251-8591 or e-mail DottyD@aol.com.

For further information about IRD Systems and Products, please contact Roy Parsons at (905) 812-8806; roy.parsons@irdinc.com or visit the IRD Web Site at www.irdinc.com.

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

IRD is listed on the TSX – trading symbol – IRD

www.irdinc.com