



## INTERNATIONAL ROAD DYNAMICS INC.

Corporate Offices: Canadian - 702 - 43rd St. E. Saskatoon, SK S7K 3T9  
U.S. – 2402 Spring Ridge Drive, Suite E Spring Grove, IL 60081

**For Immediate Release: October 2, 2003**

### **IRD COMPLETES PURCHASE OF INTELLIGENT TRANSPORTATION SYSTEMS BUSINESS IN SANTIAGO CHILE**

**Saskatoon, SK October 2, 2003** - International Road Dynamics Inc. (IRD) announced today that it had completed the purchase of the Santiago Chile based Intelligent Transportation Systems business of German-based PAT GmbH (“PAT”). The purchase was pursuant to an option to acquire this business included in IRD’s previously announced acquisition on August 7, 2003 of the worldwide, excluding the Chile operations, ITS businesses from PAT. The final price for the PAT assets and business, including the Chilean operations, was approximately USD \$2.6 million.

The acquired Chilean operations include 26 employees, and a number of profitable multi-year service and maintenance contracts for installed systems.

“IRD has established a strong market presence, solid customer relationships and significant installed base throughout Latin America,” commented Mr. Terry Bergan, IRD’s President and CEO. “This purchase provides us with a number of new customers and a base from which to expand our presence and strong reputation within the region. In addition, with the acquisition of Chile, we acquired multi-year maintenance contracts which will add to our solid base of recurring revenues and cash flow. The Chile location provides a strategic base to strengthen our presence and operations within the region.”

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

- 30 -

The Company’s shares trade on the Toronto Stock Exchange under the symbol IRD.

FOR MORE INFORMATION PLEASE CONTACT:

Terry Bergan, President & CEO

Phone: (306) 653-6600

U.S. (303) 355-5998

Francine Senecal-Lepage, Investor Relations

Phone: (306) 653-6603

Fax: (306) 653-6609

Email: [irdir@irdinc.com](mailto:irdir@irdinc.com)

IRD is listed on the TSX - trading symbol - IRD

[www.irdinc.com](http://www.irdinc.com)